Resolution No: 15-973

Introduced: April 26, 2005

Adopted: May 3, 2005

## COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Council President at the Request of the County Executive

SUBJECT: A Resolution by the Montgomery County Council Supporting a Loan Application

by "Moorenko" Ice Cream Parlor for a State of Maryland Neighborhood

BusinessWorks Program Loan

## **Background**

- 1. The State of Maryland, through the Department of Housing and Community Development (DHCD), has established the Neighborhood Business Works Program, formerly known as Neighborhood Business Development Program.
- 2. The Neighborhood BusinessWorks Program is a part of the Smart Growth initiative designed to promote commercial and economic revitalization efforts in targeted areas.
- 3. The Neighborhood BusinessWorks Program provides financing to businesses that wish to expand or locate in locally designated revitalization areas that are approved by the State of Maryland as a Smart Growth Area.
- 4. Montgomery County is committed to support revitalization in targeted areas and has designated South Silver Spring as a Commercial Revitalization Area and a Smart Growth Area in the State of Maryland. Moorenko's is an existing business seeking to expand and locate in the South Silver Spring revitalization area. The business is a home made ice cream parlor and it is proposed to locate in the Blair Mill Arts Alley complex. This business will compliment other public and private investment in the area.
- 5. Under the Neighborhood BusinessWorks Program, Moorenko's has applied for financing to assist in establishing the business.
- 6. The County Executive and the County Council support the provision of financial assistance to Moorenko's for the stated purpose. This support is given as specified in C.O.M.A.R. 05.13.01.06(7).

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## Action

The County Council for Montgomery County, Maryland approves the following Resolution:

-2-

The Montgomery County Council supports the application for financial assistance from the Maryland BusinessWorks Program to assist expansion of Moorenko's Ice Cream Parlor in the South Silver Spring revitalization area.

This is a correct copy of Council action:

Linda Lauer, Clerk of the Council

Douglas M. Duncan, County Executive